



SDB

SURAT DIAMOND BOURSE

Promoted by SDB DIAMOND BOURSE A Section 8
Company Registered Under The Companies Act. 2013

Policy guidelines for Tender to operate Safe Vault in Surat Diamond Bourse

1.0 Preamble :

SDB Diamond Bourse (“SDB”), a Company registered under section 8 of the Companies Act,2013 to promote, develop and encourage the Diamonds, Gems & Jewellery trade and industry by establishing a Surat Diamond Bourse, with a built up area of 67 lakh sq.ft. In order to provide the facility of safe vault to its members SDB has decided to conduct the Tendering process of safe vault established by SDB. Accordingly, this Tendering procedure of safe vault is formulated.

2.0 Tender:

2.1 The tendering procedure shall be taken up phase wise at a suitable date and time as specified by the respective policy for safe vault in SDB. Advertisements on various platforms shall be released by the Company calling the attention of eligible bidders to participate in Tendering of Safe Vault facility in SDB.

2.2 The details of Tender will be uploaded on the website of the Company www.suratdiamondbourse.in

2.3 The safe vault to be allotted or assigned through tender as specified in the respective policies which shall be allotted or assigned through tendering procedure only.

2.4 Any one safe vault can be taken up for tender in specified tendering procedure date.

3.0 Terms and conditions:

3.1 It shall be responsibility of the intending bidders to inspect and satisfy themselves about the assets and specification before submitting the application.

3.2 The inspection of property put to tender will be permitted to interested bidders at the site on the date and time mentioned in the public notice.

4.0 Process:

4.1 The applicants shall submit their Technical Bid documents and Commercial Bid offer in two separate sealed envelopes along with application forms on or before the last date mentioned in the notice of Tender of safe vault on or before the last date mentioned in the Tender advertisement published on various platforms.

4.2 The committee of SDB will review the bids received from applicants.

4.3 The applicant who is having maximum experience in Safe Vault business and strong business profile may be preferred by committee.

4.4 No tender will be accepted after the expiry of the time notified for receiving tenders under any circumstances whatsoever.

5.0 EMD :

5.1 The intending bidder is required to submit amount of EMD by way of NEFT/ RTGS transfer in account details mentioned in the notice of Tender of safe vault on or before the last date mentioned in the Tender advertisement released in the website and other social media platforms.

- **EMD amount shall be accepted only via RTGS/NEFT mode.**

5.2 The Tendering procedure will take place on the date specified in the Tender notice published in the website as well as social media platforms and as per the process mentioned earlier.

5.3 The bidder/applicant has to specify the choice of safe vault for which application is submitted from the categories mentioned in the notice of Tender of safe vault along with EMD amount. The bidder/applicant can only bid for safe vault towards which EMD amount is paid.

5.4 The application shall be accompanied by EMD which should be equal to:

- Rs. 7,50,000/- for participation in Tendering process for Safe Vault No. 1. **(i.e 10% of Security Deposit amount of Rs. 75,00,000/-).**
- Rs. 15,00,000/- for participation in Tendering process for Safe Vault No. 3. **(i.e 10% of Security Deposit amount of Rs. 1,50,00,000/-).**
- Rs. 22,50,000/- for participation in Tendering process for Safe Vault No. 1 and Safe Vault No. 3 **(i.e 10% of Security Deposit amount of Rs. 2,25,00,000/-).**

EMD amount shall be paid by RTGS/ NEFT only. The application submitted without EMD amount shall be summarily rejected.

The amount of security deposit towards **Safe Vault No. 1 is Rs. 75,00,000/-** and for **Safe Vault No. 3 is Rs. 1,50,00,000/-**. The amount of security deposit shall not bear any interest.

5.5 The conditional application for Tender may be treated as invalid. Please note that after submission of the application, no correspondence regarding any change in the application shall be entertained.

5.6 Successful bidder will be intimated through email and message for successful bid and successful bidder shall have to make payment of remaining deposit amount within 45 days from the date of intimation of selection.

5.7 The EMD of unsuccessful bidders will be refunded within 7 working days to their respective account number shared at the time of depositing EMD. The bidders will not be entitled to claim any interest, cost, expenses and any other charges (if any)

5.8 The EMD of the successful applicant shall be retained towards part payment and remaining amount of deposit after deducting EMD amount needs to be paid by bidder within 45 days from the date of intimation of selection. If the successful bidder fails to pay the balance deposit amount within 45 days from the date of intimation of selection, SDB will charge interest @ 18% per annum for the delayed days upto 90th day and after that successful applicant would entail forfeiture of the

whole money, already deposited and the defaulting applicant shall have no claim/right to ask for refund of deposited amount.

6.0 Dispute:

6.1 In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or is to the eligibility of the bidder, authority of SDB shall be final regarding interpretation and decision. In such an eventuality SDB shall in its sole discretion be entitled to call off the tender process and put the tender process once again on any date and at such time as may be decided by SDB.

6.2 The lease agreement shall be executed on the receipt of entire amount of security deposit and cost of registration of lease agreement shall be borne by the Lessee (Safe Vault Operator).

7.0 Other terms and conditions:

7.1 The bidder shall not involve himself or any of his representatives in manipulation of any kind directly or indirectly by communicating with other bidders.

7.2 The decision of SDB for declaration of successful bidder shall be final and binding on all the bidders.

8.0 Eligibility criteria for participating in Tender procedure:-

(All the below mentioned criteria should be fulfilled to become eligible bidder)

8.1 Bidder should be legally competent to enter into a contract.

8.2 Bidder should be a person as specified in section 2(31) of Income Tax Act, 1961 (i.e. individual or a firm/Company/Entity etc.), and should not be disqualified to acquire immovable property in India in accordance with any law for the time being in force. Supporting documents to that effect needs to be submitted at the time of application for Tender. The bidder must hold a Bank Account in India in INR denomination and the details thereof needs to be submitted at the time of application for Tender.

8.3 Bidder must be currently running the business of Safe Vault proof of which needs to be submitted along with application for Tender and must be having minimum 3 years of experience in safe vault business.

8.4 Applicant must be having strong business profile, financially sound and reputed in market.