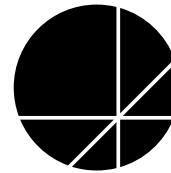


The
COMPENDIUM
Surat Diamond Bourse

MARCH-APRIL, 2022



Surat
Diamond
Bourse

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New doors opened for diamond business, on world geographical front.!

The trade agreement signed between India and Australia, has paved a pathway for more business growth between the two countries. (Read more - Pg2)

Surat Diamond Association spikes up membership

The Surat Diamond Association (SDA), one of the oldest diamond associations in the industry, spiked up its membership, to around 5300 members. (Read more - PG2)

CEPA (INDIA – UAE) –Import Duty on exports to UAE reduced to 0 %

With the import duty on jewellery exports to UAE, being reduced from 5% to 0%, the Indian Jewellery exports to UAE are expected to see exponential growth of around USD 10 Billion annually, in coming times, according to GJEPC. (Read more - PG2)

Activities at SURAT DIAMOND BOURSE
5th April, 2022 - 2nd Phase Auction

SURAT DIAMOND BOURSE gets approval for CUSTOM HOUSE

To facilitate the International business, CUSTOM HOUSE FACILITY will be set up at Surat Diamond Bourse. (Read more - Pg3)

Diamond exports peak in 2021-2022

All key G&J commodities have witnessed a positive export growth. (Read more - Pg2)

VISITS
at SDB, pg.4,5



KNOW
about SDB, pg.6



New doors opened for diamond business, on World geographical front.!

While the jewellery industry is thriving after Covid, more opportunities for growth, are up on the front for diamond industry. The trade agreement signed between India and Australia, has paved a pathway for more business growth between the two countries.

The Federation of Indian Export Organisations (FIEO) said the pact would benefit several sectors, including apparel, textiles, leather, footwear, gem & jewellery, engineering goods and pharmaceuticals, besides services.

Among the key commodities, exported to Australia include polished diamonds and gold jewellery (plain and studded). With Surat being the diamond hub of the world, the Surat Diamond Bourse will now be one such destination which will boost up the Indo-Australian trade in polished Diamonds. Also with the launch of Diamond Club, at Surat Diamond Bourse, Australian retailers will be able to witness world-class jewellery, crafted with finesse by manufacturers and also access to the multi-channel of the diamond jewellery supply chain.

Surat Diamond Association spikes up membership

SDB

has paved a way for a profusion of diamond business in the city, with diamond professionals, from all over the world, being allured to Surat.

The Surat Diamond Association (SDA), one of the oldest diamond associations in the industry, spiked up its membership, to around 5300 members. The ascendance in this number is mainly due to rule of SDB, that any person or company willing to buy an office space, is required to hold a membership in any of the credible diamond bodies/ associations, according to the industry experts.

"Along with new members, businessmen and professionals SDB is to add to the growth and employment in the region. There are multiple benefits associated with SDB's success," said Vallabh Lakhani, chairman of SDB.

CEPA (INDIA – UAE)

Import Duty on exports to UAE reduced to 0 %

The signing of Comprehensive Economic Partnership Agreement (CEPA) has reinforced the business ties, between India and UAE. With the import duty on jewellery exports to UAE, being reduced from 5% to 0%, the Indian Jewellery exports to UAE are expected to see exponential growth of around USD 10 Billion annually, in coming times, according to GJEPC.

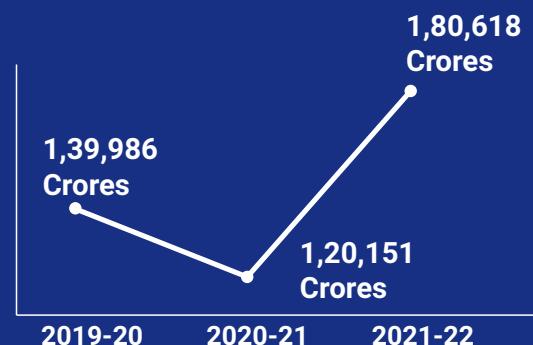
The agreement(CEPA) signed is very prudent and is a harbinger of the potential business expansions for various jewellery manufacturers in India. Enabling raw material imports at competitive prices, this partnership, is a game changing event, which has steered a way for independent and chain-store retailers to export their jewellery directly to UAE-based consumers.

This will be a game changer for our industry. The CEPA will fast-track India's goal of reaching \$50 billion in exports of gems and jewellery by 2022-23.

#DiamondIndustry #Updates



DIAMOND EXPORTS PEAK IN 2021-22



APRIL 2021 – MARCH 2022 EXPORTS GROWTH

in comparison with
April 2019 – March 2020

All key G&J commodities have witnessed a positive export growth

- Cut & Polished Diamonds(+29.85%)
- Polished LGD (+210.69 %)
- Studded gold jewellery (+60.01 %)
- Silver Jewellery (+61.49 %)
- Platinum Jewellery (+179.96)

Exports growth declined of:

- Plain Gold Jewellery (-55.29 %)
- Coloured Gemstones (-2.92 %)



RUNWAY CLEARED FOR INTERNATIONAL BUSINESS

To facilitate the International business, CUSTOM HOUSE FACILITY will be set up at Surat Diamond Bourse.

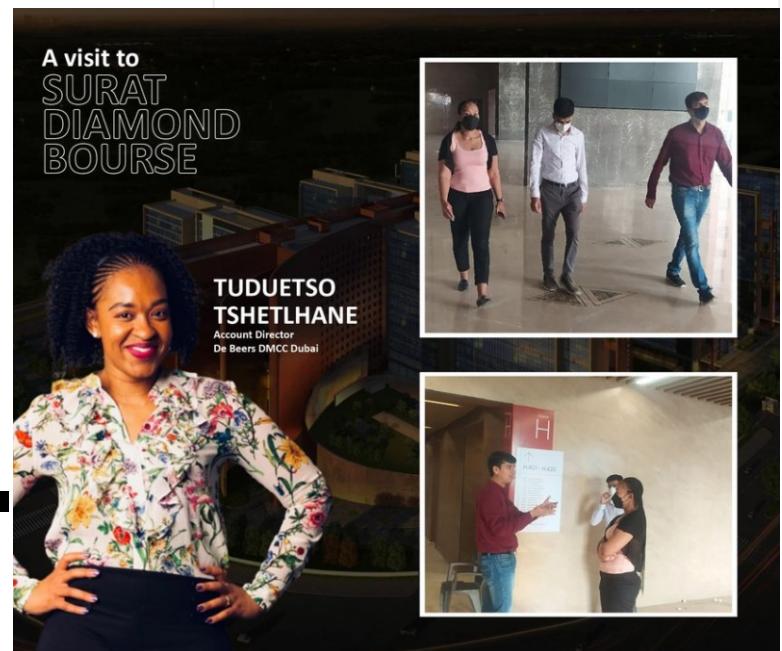
To expedite the work, approval for the first phase is received from Central Government. The custom house, is being built within the campus of Surat Diamond Bourse. The required procedures for second and third phase permissions, are in progress.

The head of custom house committee, Shri Dinesh Navadia stated that, procedures for permissions of custom house, were initiated long ago. The same has been granted for its first phase now and other permissions are expected to be received within 2-3 months. With the commencement of the custom house, the diamond merchants will be able get clearances on rapid speed and export diamonds all around the world, faster than earlier.





Governor of Uttar Pradesh Smt. Anandiben Patel, visited Surat Diamond Bourse, emphasizing the facts about the place & its multifold ideations, to combat various challenges of the corporate office buildings.



Tuduetso Tshethlane, Account Director, De Beers DMCC, Dubai, visited Surat Diamond Bourse on 8th March, 2022, during her visit to India.



A visit by Mr. Subhash Chopade, DGM - SBI & team.

Industry LEADERS made their way to Surat Diamond Bourse - a visit to gain the powerful insights of this #architectural treasure, which is a true example of vision turned to reality. The visit was honoured by Mr. Vikram Oberoi, Chairman, Oberoi Hotels, Mr. Manish Makers, M.D.- Makers Group (Mumbai) Mr. Vikas Sharma, G.M.- Makers Group Mr. Alpesh Gandhi, Chairman, Gandhi Group



The team of dignitaries & participants attending "Smart Cities Smart Urbanization" conference at Surat International Exhibition & Convention Centre, visited Surat Diamond Bourse, which will be a prime part of the Smart city Surat, in coming time.



Mentor of the youth, Home Minister of Gujarat, the young and dynamic leader - Shri. Harsh Sanghavi, paid a visit to Surat Diamond Bourse today, with Municipal Commissioner of Surat, Shri Banchhanidhi Pani, IAS and the Collector of Surat, Shri Aayush Oak, I.A.S.

Pathway to an architectural treasure...

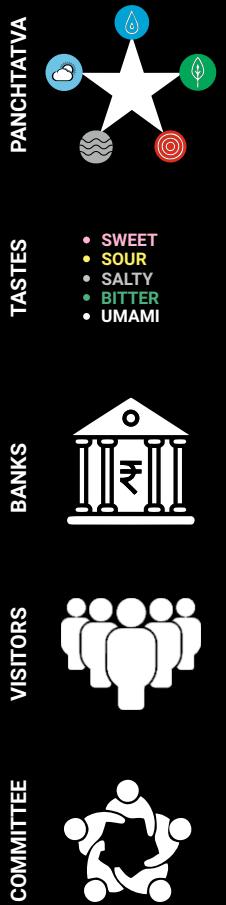
An experience of the 5's

In the near future, the set of 5's can be experienced at Surat Diamond Bourse. The Panchatatva theme with the **5 elements** reprising the environment of SDB, **5 savours of taste** being satisfied by the restaurants at SDB, **5 types of banks** for ease of use, **5 types of people** visiting SDB – members, buyers, traders, dignitaries and visitors, and **a committee of 5 members** to make the day-to-day decisions.

Currently, while Surat Diamond Bourse is being bestowed with the final touches by a team of 2500-2800 labourers on a day-to-day basis, the project team, the chairman and various committee members are holding 2 weekly meetings, with preparations in full swing to expedite the project completion. Meanwhile, there are special visits by ministers and other important guests, at SDB, to see the most awaited project of the time.

As mentioned earlier, SDB is outpoured with a profusion of applications by various types of banks (government /semi-government/private) for spaces on lease. Along with these, the jewellery mall will also be the centre of attraction, undoubtedly. It has also been discussed that, every member should receive benefits of the Safety Deposit Vault. With an increase in the expected traffic at SDB, the parking plan is also being revised, so that members and visitors can be worry-free about parking availability, on the commencement of SDB operations.

The builder's lobby is also benefiting from the lustre of SDB, with its advanced features and Z+ security system planned. The fact that SDB is only 2-3 kms away from the projects planned, it is being considered very advantageous to the local builders of Surat, with their projects in the vicinity.



Surat Diamond Bourse